

## Message Text

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PAGE 01 JIDDA 05037 201337Z

42

ACTION NEA-10

INFO OCT-01 EUR-12 EA-07 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00

PM-04 H-02 L-03 NSC-05 PA-01 PRS-01 SS-15 CEA-01

STR-04 /108 W

----- 075347

R 201245Z JUL 76

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 5356

INFO AMEMBASSY CAIRO

AMCONSUL DHAHRAN

AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY DOHA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY MANAMA

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

LIMITED OFFICIAL USE JIDDA 5037

E.O. 11652: N/A

TAGS: EFIN, EAID, SA, EG

SUBJECT: ARAB FUND FOR EGYPT

REF: CAIRO 9710

1. WHILE RECIPIENTS OF REFTTEL CAN ACCEPT AS FACT SAUDI  
DESIRE TO PLAY MAJOR ROLE IN ESTABLISHMENT OF FUND FOR  
EGYPT, INITIALING OF PROTOCOL SHOULD NOT YET BE IN-  
TERPRETED AS FINAL AGREEMENT. ALSO, FORTY PERCENT OF  
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TWO BILLION DOLLARS IS A LOT OF MONEY BUT OVER FIVE YEAR

PERIOD IT WOULD BE WELL BELOW CURRENT PER ANNUM RATE OF SAUDI SUBSIDIES TO EGYPT. RELATIONSHIP OF NEW CONTRIBUTION TO PRESENT REGULAR AND SPECIAL PAYMENTS WILL HAVE TO BE EXAMINED BEFORE WE CAN JUDGE ITS USEFULNESS. AS ONE SAUDI REMARKED RECENTLY "TWO BILLION OVER FIVE YEARS WON'T DO MUCH FOR EGYPT."

2. ALSO SOME SAUDIS (TECHNICAL MINISTERS) LOOK DOUBTFULLY AT CAPACITY OF EGYPTIAN BUREAUCRACY TO ADMINISTER PROGRAMS EGYPT NEEDS. THESE OFFICIALS NO DOUBT HAVE IN MIND THE PREDICAMENT SAUDI ARABIA WOULD BE IN WERE IT NOT FOR SAUDI WILLINGNESS TO HIRE OR ARRANGE FOR MANY EXCELLENT ADVISERS TO HELP GUIDE AND DEVELOP THEIR ECONOMY.  
PORTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 20 JUL 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** KelleyW0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976JIDDA05037  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760278-1198  
**From:** JIDDA  
**Handling Restrictions:** n/a  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 CAIRO 9710  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** KelleyW0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 26 APR 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <26 APR 2004 by buchant0>; APPROVED <19 AUG 2004 by KelleyW0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ARAB FUND FOR EGYPT  
**TAGS:** EFIN, EAID, SA, EG  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006